

Personal financial planning — Requirements for personal financial planners

ICS 03.060

National foreword

This British Standard reproduces verbatim ISO 22222:2005 and implements it as the UK national standard.

The UK participation in its preparation was entrusted to Technical Committee SVS/6, Financial services, which has the responsibility to:

- aid enquirers to understand the text;
- present to the responsible international/European committee any enquiries on the interpretation, or proposals for change, and keep UK interests informed;
- monitor related international and European developments and promulgate them in the UK.

ISO 22222 codifies best practice across the world and has been drafted in a manner that provides for regional variation to the maximum extent possible. However, each country may still have particular regional or national requirements that cannot be encompassed by a single ISO standard and the United Kingdom is no exception in this respect.

To address this situation, SVS/6 has developed BS 9222, a guide to the application of BS ISO 22222 and the assessment of compliance with its provisions that is intended to facilitate uniform usage in the particular regulatory and commercial environment that prevails in the United Kingdom.

It is therefore recommended that financial planners operating or intending to operate, in the United Kingdom and those having the responsibility of assessing their performance make use of this standard in conjunction with the additional guidance offered in BS 9222.

Attention is drawn to the fact that in the United Kingdom, meeting the requirements of this standard does not, in itself, confirm a status authorized by the Financial Services Authority, since other criteria have already been established for that purpose. However, it will be found that application of the provisions of this standard at the levels identified, will provide for the delivery of an enhanced personal financial planning service.

A list of organizations represented on this committee can be obtained on request to its secretary.

Cross-references

The British Standards which implement international publications referred to in this document may be found in the *BSI Catalogue* under the section entitled “International Standards Correspondence Index”, or by using the “Search” facility of the *BSI Electronic Catalogue* or of British Standards Online.

This publication does not purport to include all the necessary provisions of a contract. Users are responsible for its correct application.

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Summary of pages

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Amendments issued since publication

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